

ASHOK ALCO-CHEM LIMITED
 Regd. Office: Room No. 104, Venkatesh Chambers, 1st Floor,
 Ghanshyam Talwatkar Marg, Fort, Mumbai – 400 001.
 (CIN - L24110MH1992PLC069615)
 Tel: 022-61446900/01 Fax: 022- 66104355. Email: info@ashokalcochem.com
 Website: http://www.ashokalcochem.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015
PART I Statement of Standalone Audited Results for the Quarter and Year Ended 31st March, 2015
₹ in Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net sales/Income from Operations (Net of Excise Duty & VAT)	7755.17	10434.15	3674.77	35119.21	21981.34
(b) Other Operating Income	86.68	163.70	66.16	385.21	278.99
Total Income	7841.85	10597.85	3740.93	35504.42	22260.33
2. Expenses					
(a) Cost of Materials Consumed	2287.49	2582.34	2307.90	10108.08	6989.07
(b) Purchases of Stock-in-Trade	1856.91	1956.66	965.17	7354.12	6749.75
(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	158.71	390.05	(416.70)	377.12	(217.31)
(d) Employee Benefits Expenses	117.10	112.70	86.60	404.80	291.77
(e) Depreciation & Amortisation expenses	18.19	21.05	27.55	84.01	110.47
(f) Selling & Distribution expenses	2296.88	4084.60	549.10	12763.25	6357.47
(g) Other Expenses	635.77	647.13	183.24	2139.91	1150.00
Total Expenses	7371.05	9794.53	3702.86	33231.29	21431.22
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	470.80	803.32	38.57	2273.13	829.11
4. Finance Costs	33.88	22.60	8.88	76.39	57.16
5. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-4)	436.92	780.72	29.69	2196.74	771.95
6. Exceptional items / Prior Period Adjustments	0.00	0.00	5.21	0.00	5.21
7. Profit / (Loss) from ordinary activities before tax (5+6)	436.92	780.72	24.48	2196.74	766.74
8. Tax expense for the period	(80.00)	(371.00)	(73.76)	(780.00)	(293.76)
9. MAT Entitlement Credit (Net)	54.75	0.00	0.00	54.76	0.00
10. Deferred Tax Income / (Expenses)	(14.37)	(5.35)	1.38	(20.30)	8.88
11. Net Profit / (Loss) from ordinary activities after tax (7+8+9)	397.31	404.37	(47.90)	1451.20	481.86
12. Extraordinary items	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (10+11)	397.31	404.37	(47.90)	1451.20	481.86
14. Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) after taxes (12+13)	397.31	404.37	(47.90)	1451.20	481.86
16. Paid-up Share Capital (Face Value of Rs. 10/- each)	460.03	415.03	415.03	460.03	415.03
17. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	1385.93	829.07
17.i Earning per share (before extraordinary items)					
a. Basic	9.56	9.73	(1.27)	34.96	12.73
b. Diluted	10.29	9.01	(1.27)	34.96	12.73
17.ii Earning per share (after extraordinary items)					
a. Basic	9.56	9.73	(1.27)	34.96	12.73
b. Diluted	10.29	9.01	(1.27)	34.96	12.73

PART II

A PARTICULARS OF SHAREHOLDING

1. Public Shareholding					
- Number of Shares	2079711	2081711	2081711	2079711	2081711
- Percentage of Shareholding	45.21	50.16	50.16	45.21	50.16
2. Promoter & Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	None	None	None	None	None
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of Shares (as a % of the Share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non Encumbered					
- Number of Shares	2520632	2068632	2068632	2520632	2068632
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
- Percentage of Shares (as a % of the share capital of the Company)	54.79	49.84	49.84	54.79	49.84

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	1	Nil	Nil	3	2
Disposed of during the quarter	1	Nil	Nil	3	2
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT
₹ in Lacs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a. Own Manufactured Organic Chemicals	2987.64	3331.27	2348.32	12441.51	8213.11
b. Traded Goods	4854.21	7266.58	1392.61	23062.91	14047.22
Net Sales / Income from operation Total (a + b)	7841.85	10597.85	3740.93	35504.42	22260.33
2. Segment Results					
Profit / (Loss) before interest, Exceptional items & tax from each segment					
a. Own Manufactured Organic Chemicals	69.51	(329.28)	6.32	(282.25)	(298.93)
b. Traded Goods	401.32	1132.25	32.26	2555.38	1128.04
Total (a + b)	470.83	802.97	38.58	2273.13	829.11
Less: (i) Interest	33.88	22.60	8.88	76.39	57.16
(ii) Income Tax Expenses / MAT Entitlement Credit	39.62	376.00	72.39	745.54	284.88
(iii) Prior Period Expenses	0.00	0.00	5.21	0.00	5.21
Profit After Tax	397.33	404.37	(47.90)	1451.20	481.86
3. Capital Employed (Segment Assets - Liabilities)					
a. Organic Chemicals	2551.76	1636.74	1916.60	2551.76	1916.60
b. Traded Goods	778.23	1245.26	(81.89)	778.23	(81.89)
Total (a + b)	3329.99	2882.00	1834.71	3329.99	1834.71

STANDALONE STATEMENT OF ASSETS AND LIABILITIES
₹ in Lacs

PARTICULARS	As at	
	Year Ended	Year Ended
	31.03.2015	31.03.2014
A. EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	460.03	415.03
(b) Reserves & Surplus	2869.96	1385.93
(c) Money received against share warrants	0.00	93.75
Sub-Total Shareholders' Funds	3329.99	1834.71
2. Share Application money pending allotment	0.00	0.00
3. Minority Interest	0.00	0.00
4. Non-Current Liabilities		
(a) Long-Term Borrowings	0.00	0.00
(b) Deferred Tax Liabilities (net)	117.73	99.09
(c) Other Long-Term Liabilities	0.00	0.00
(d) Long-Term Provisions	15.47	5.95
Sub-Total - Non Current Liabilities	133.20	105.04
5. Current Liabilities		
(a) Short-Term Borrowings	111.43	170.41
(b) Trade Payables	7140.95	6577.26
(c) Other Current Liabilities	1897.51	818.34
(d) Short-Term Provisions	1.88	3.38
Sub-Total - Current Liabilities	9151.77	7569.39
TOTAL - EQUITY AND LIABILITIES	12614.96	9509.14
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	1173.51	1213.25
(b) Goodwill on consolidation	0.00	0.00
(c) Non-Current Investments	0.00	0.00
(d) Deferred Tax Assets (net)	0.00	0.00
(e) Long-term Loans & Advances	92.68	488.27
(f) Other Non-Current Assets	0.00	0.00
Sub-Total - Non Current Assets	1266.19	1701.52
2. Current Assets		
(a) Current Investments	0.14	0.14
(b) Inventories	1029.11	1370.04
(c) Trade Receivables	5066.23	3026.59
(d) Cash and Cash Equivalents	1352.18	399.05
(e) Short-term Loans & Advances	3901.11	3011.80
(f) Other Current Assets	0.00	0.00
Sub-Total - Current Assets	11348.77	7807.62
TOTAL - ASSETS	12614.96	9509.14

- The aforesaid financial results have been reviewed by the Audit Committee and approved by Board of Directors of the Company at its meeting held on May 11, 2015.
- (a) During the quarter under review, the warrant holder has exercised its rights of conversion of warrants into equity shares. Consequently to this, the Company has allotted 450000 equity shares of Rs.10/- each at a premium of Rs.20/- per share to Aura Alkalies & Chemicals Pvt. Ltd.(Aura), Promoter Group Company. Post this allotment, Aura becomes Holding Company of the Company & its shareholding stands increased to 54.75%.
 (b) Pursuant to the said allotment, the paid up equity capital of the Company stood increased from Rs.4,15,03,430 divided into 41,50,343 equity shares of Rs.10/- each to Rs.4,60,03,430 divided into 46,00,343 equity shares of Rs.10/- each.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for the accounting period commencing after 1 April, 2014, the Company has reviewed & revised the estimated useful lives of the fixed assets, generally in accordance with the provisions of Schedule I of the Act. Consequently to change of useful life an amount of Rs.336511/- (net of deferred tax Rs.165744/-) representing WDV of those assets whose useful life had already expired as on 1st April, 2014 has been adjusted against the general reserve. Had there been no change, depreciation charges for the quarter ended 31st March, 2015 & for the year ended 31st March, 2015 would have been higher by Rs.914029/- & Rs.2691876/- respectively & profit would have been lower by Rs.914029/- for the quarter & Rs.2691876/- for the year respectively.
- The figures of last quarter are the balancing figures between the Audited figure of full financial year ended March 31, 2015 and the published year to date figures upto third quarter ended December 31, 2014.
- The Board has recommended dividend @ 10% (Rs. 1 per share), subject to approval of the members.
- Notes on segment information: Segment revenue, results & Capital employed figures represents amounts identifiable to each of the segment.
- Previous period /years figures have been regrouped / reclassified wherever necessary to make them comparable with those of the current period /year.

For ASHOKALCO-CHEM LIMITED
Sd/-
SRIDHAR CHARI
WHOLE TIME DIRECTOR

Place: Mumbai
Date: 11-05-2015