

ASHOK ALCO-CHEM LIMITED



Regd. Office : Room No. 104, Venkatesh Chambers, 1st Floor, Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001, INDIA.
Tel : 022-61446900/01 Fax : 66104355 CIN : L24110MH1992PLC069615
Email : info@ashokalcochem.com Web Site : http://www.ashokalcochem.com

Date: September 22, 2017

To,
The Department of Corporate Services
Bombay Stock Exchange Ltd.
P. J. Towers,
Dalal Street, Fort,
Mumbai -400 001.

Dear Sir(s)/Madam(s),

Sub: Disclosure under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith in the prescribed format, consolidated results of the remote E-voting and voting by Ballot at the 25th Annual General Meeting ("AGM") of the Company held on Friday, September 22, 2017, at 11:00 A.M. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Oricon House, 6th Floor, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai - 400 001 along with the report of the Scrutinizer.

Please take the same on records.

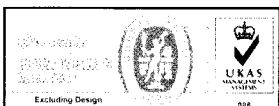
Thanking you,

Yours faithfully,

For Ashok Alco-Chem Limited

Seema Gangawat

Company Secretary & Compliance Officer

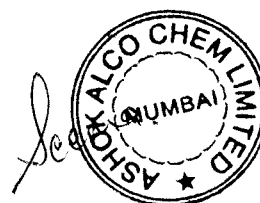


Plant : Plot No. A-22/2/1, Mahad Industrial Area, Village Kamble, Mahad, Dist. Raigad, INDIA.
Tel : 02145 - 232209 / 232827 Fax : 232208



VOTING RESULTS

Date of the AGM/EGM	September 22, 2017
Total number of shareholders on record date	5166
No. of Shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group:	3
Public:	40
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

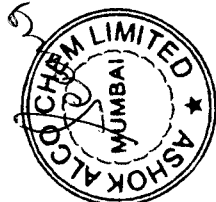


Ashok Alcochem Limited

1 - Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors' and the Auditors' thereon.

Resolution Required : (Ordinary)		Not Applicable						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting		2520632	100.0000	2520632	0	100.0000	0.0000
	Poll / Ballot Paper	2520632	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2520632	100.0000	2520632	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll / Ballot Paper	100	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		222768	10.7120	222768	0	100.0000	0.0000
	Poll / Ballot Paper	2079611	1006	0.0484	1006	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		223774	10.7604	223774	0	100.0000	0.0000
Total		4600343	2744406	59.6566	2744406	0	100.0000	0.0000





Ashok Alcochem Limited									
2 - Declaration of Dividend									
Not Applicable									
Resolution Required : (Ordinary)	2 - Declaration of Dividend								
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Applicable								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	
Promoter and Promoter Group	E-Voting		2520632	100.0000	2520632	0	100.0000	0.0000	
	Poll / Ballot Paper	2520632	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		2520632	100.0000	2520632	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	
	Poll / Ballot Paper	100	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000
Public Non Institutions	E-Voting		222768	10.7120	222768	0	100.0000	0.0000	
	Poll / Ballot Paper	2079611	1006	0.0484	1006	0	100.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		223774	10.7604	223774	0	100.0000	0.0000	0.0000
Total		4600343	2744406	59.6566	2744406	0	100.0000	0.0000	0.0000



Ashok Alcochem Limited										
3 - Appointment of Director in place of Mrs. Neeta shah(DIN: 07134947), who retires by rotation and being eligible, offers herself for re-appointment.										
Mr. Sunil Shah, Promoter and Non-Executive Director is interested in this agenda item.										
Resolution Required : (Ordinary)	Whether promoter/ promoter group are interested in the agenda/resolution?	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes -- in favour [4]	No. of Votes --Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100		
Promoter and Promoter Group	E-Voting		2520632	100.0000	2520632	0	100.0000	0.0000		
	Poll / Ballot Paper	2520632	0	0.0000	0	0	0.0000	0.0000		0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		0.0000
	Total		2520632	100.0000	2520632	0	100.0000	0.0000	0.0000	
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000		0.0000
	Poll / Ballot Paper	100	0	0.0000	0	0	0.0000	0.0000		0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		0.0000
	Total		222768	10.7120	222297	471	99.7886	0.2114		
Public Non Institutions	E-Voting		1006	0.0484	1006	0	100.0000	0.0000		0.0000
	Poll / Ballot Paper	2079611	0	0.0000	0	0	0.0000	0.0000		0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		0.0000
	Total		223774	10.7604	223303	471	99.7895	0.2105		
Total		4600343	2744406	59.6566	2743935	471	99.9828	0.0172		

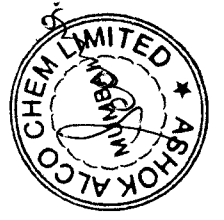


Ashok Alcochem Limited										
4 - Appointment of Statutory Auditors and fixing of their remuneration.										
Not Applicable										
Resolution Required : (Ordinary)										
Whether promoter/ promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100		
Promoter and Promoter Group	E-Voting		2520632	100.0000	2520632	0	100.0000	0.0000		
	Poll / Ballot Paper	2520632	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		2520632	100.0000	2520632	0	100.0000	0.0000	0.0000	
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Poll / Ballot Paper	100	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		100	0.0000	0	0	0.0000	0.0000	0.0000	
Public Non Institutions	E-Voting		222768	10.7120	222768	0	100.0000	0.0000		
	Poll / Ballot Paper	2079611	1006	0.0484	1006	0	100.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		223774	10.7604	223774	0	100.0000	0.0000	0.0000	
Total		4600343	2744406	59.6566	2744406	0	100.0000	0.0000		

Ashok Alcochem Limited

5 - Appointment of Mr. ShekhaaShetty (DIN 07824778) as an Independent Director of the Company.										
Not Applicable										
Resolution Required : (Ordinary)										
Whether promoter/ promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100		
Promoter and Promoter Group	E-Voting		2520632	100.0000	2520632	0	100.0000	0.0000		
	Poll / Ballot Paper	2520632	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		2520632	100.0000	2520632	0	100.0000	0.0000		
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Poll / Ballot Paper	100	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		0	0.0000	0	0	0.0000	0.0000		
Public Non Institutions	E-Voting		222768	10.7120	222768	0	100.0000	0.0000		
	Poll / Ballot Paper	2079611	1006	0.0484	1006	0	100.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		223774	10.7604	223774	0	100.0000	0.0000		
Total		4600343	2744406	59.6566	2744406	0	100.0000	0.0000		





Ashok Alcochem Limited										
6 - Appointment and payment of remuneration to Cost Auditors.										
Not Applicable										
Resolution Required : (Ordinary)										
Whether promoter/ promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100		
Promoter and Promoter Group	E-Voting		2520632	100.0000	2520632	0	100.0000	0.0000		
	Poll / Ballot Paper	2520632	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		2520632	100.0000	2520632	0	100.0000	0.0000	0.0000	
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Poll / Ballot Paper	100	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		100	0.0000	0	0	0.0000	0.0000	0.0000	
Public Non Institutions	E-Voting		222768	10.7120	222768	0	100.0000	0.0000		
	Poll / Ballot Paper	2079611	1006	0.0484	1006	0	100.0000	0.0000		
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		
	Total		223774	10.7604	223774	0	100.0000	0.0000	0.0000	
Total		4600343	2744406	59.6566	2744406	0	100.0000	0.0000		

Ashok Alcochem Limited

7 - Approval for charging fees for service of documents through specified mode.										
Not Applicable										
Resolution Required : (Ordinary)										
Whether promoter/ promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100		
Promoter and Promoter Group	E-Voting		2520632	100.0000	2520632	0	100.0000	0.0000		
	Poll / Ballot Paper	2520632	0	0.0000	0	0	0.0000	0.0000		0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		0.0000
	Total		2520632	100.0000	2520632	0	100.0000	0.0000	0.0000	
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000		0.0000
	Poll / Ballot Paper	100	0	0.0000	0	0	0.0000	0.0000		0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000		0.0000
	Total		222768	10.7120	222758	10	99.9955	0.0045		0.0045
Public Non Institutions	E-Voting		1006	0.0484	1006	0	100.0000	0.0000		0.0000
	Poll / Ballot Paper	2079611	0	0.0000	0	0	0.0000	0.0000		0.0000
	Postal Ballot		223774	10.7604	223764	10	99.9955	0.0045		0.0045
	Total		2744406	59.6566	2744396	10	99.9996	0.0004		0.0004
Total		4600343								



To,
The Chairman,
Ashok Alco-Chem Limited,
104, 1st Floor, Venkatesh Chambers,
Ghanshyam Talwatkar Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the 25th Annual General Meeting of Ashok Alco-Chem Limited, held on Friday, September 22, 2017, at 11:00 A.M. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Oricon House, 6th Floor, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai - 400 001

I, Jay Dilipkumar Mehta, proprietor of M/s Jay Mehta & Associates, Company Secretaries, appointed as Scrutinizer, by the Board of Directors of the Company, for the purpose of scrutinizing the remote e-voting as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and voting at the 25th Annual General Meeting (AGM) of Ashok Alco-Chem Limited (the Company) held on Friday, September 22, 2017, at 11:00 A.M. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Oricon House, 6th Floor, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai - 400 001.

The Company had provide the members facility to cast their vote by electronic means, for all the items of business as set out in the Notice convening AGM, through remote e-voting services provided by National Securities Depository Limited (NSDL).

The Company had also provided the facility for voting by Ballot at the AGM for all those members who were present at the AGM but have not casted their votes by availing the remote e-voting facility.

The members, holding shares in physical form or in dematerialized form, as on cut-off date i.e. Saturday, September 16, 2017, were entitled to vote on all the items of business as set out in the Notice convening AGM.

The remote e-voting period commenced on Tuesday, September 19, 2017 at 9:00 A.M. and ended on Thursday, September 21, 2017 at 5:00 P.M. and the NSDL e-voting platform was blocked thereafter.



After the conclusion of voting at the AGM, the votes cast at the AGM were diligently counted and the ballot papers were initialed by me. Thereafter, the votes cast under remote e-voting were unblocked in presence of two witness, Ms. Heenal Shah, I-1302, Agarwal Nimmit Tower, Danukarwadi, Kandivali (West), Mumbai - 400067 and Ms. Nishigandha Waradkar, Nirmal CHS Plot no.259, Room No. 19, Sector-2, Charkop Kandivali(West) Mumbai - 400067, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

HS Shah

Heenal Shah

N Waradkar

Nishigandha Waradkar

I have duly scrutinized and reviewed the remote e-voting and votes tendered through ballot at the AGM and submit my consolidated Report, on the resolution(s) as mentioned below:

a) Resolution No. 1 -

Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors' and the Auditors' thereon :

(i) Voted in favour of the resolution:

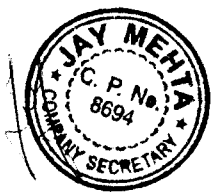
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
43	2744406	100%

(ii) Voted against of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	6



b) **Resolution No. 2 -**

Declaration of Dividend:

(i) **Voted in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
43	2744406	100%

(ii) **Voted against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	6



c) **Resolution No. 3 -**

Appointment of Director in place of Mrs. Neeta Shah(DIN: 07134947),who retires by rotation and being eligible, offers herself for re-appointment:

(i) **Voted in favour** of the resolution:

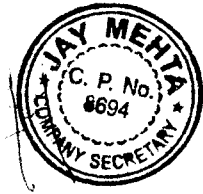
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
41	2743935	99.98% (rounded-off)

(ii) **Voted against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
2	471	0.02% (rounded-off)

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	6



d) **Resolution No. 4 -**

Appointment of Statutory Auditors and fixing of their remuneration:

(i) Voted **in favour** of the resolution:

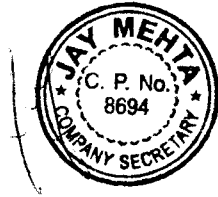
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
43	2744406	100

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	6



e) **Resolution No. 5 -**

Appointment of Mr. Shekhaar Shetty (DIN: 07824778) as an Independent Director:

(i) **Voted in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
43	2744406	100%

(ii) **Voted against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	6



f) **Resolution No. 6 -**

Appointment and Payment of Remuneration to Cost Auditors:

(i) **Voted in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
43	2744406	100%

(ii) **Voted against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	6



g) **Resolution No. 7 -**

Approval for charging fees for service of documents through specified mode:

(i) **Voted in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
42	2744396	100% (rounded-off)

(ii) **Voted against** of the resolution:

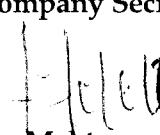
Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
1	10	0.00% (rounded-off)

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	6

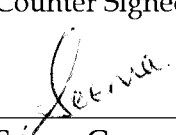
Thanking you,
Yours faithfully,

For **Jay Mehta & Associates**
Company Secretaries


Jay Mehta
Proprietor



Counter Signed:


Seema Gangawat
Company Secretary



F.C.S. No.: 8672
C.P. No.: 8694

Date: 22/09/2017
Place: Mumbai