

# ASHOK ALCO-CHEM LIMITED



Regd. Office : Room No. 104, Venkatesh Chambers, 1st Floor, Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001, INDIA.  
Tel : 022-61446900/01 Fax : 66104355 CIN : L24110MH1992PLC069615  
Email : info@ashokalcochem.com Web Site : http://www.ashokalcochem.com

October 9, 2015

To,  
The Department of Corporate Services  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001.

Dear Sir,

**Sub: Corporate Governance Report as per Clause 49 of Listing Agreement**  
**Ref: Script Code: 524594**

In terms of the provisions of Clause 49 of the Listing Agreement, we are submitting herewith Compliance Report on Corporate Governance of the Company for the quarter ended September 30, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Ashok Alco-Chem Limited**

*Sridhar*

**Sridhar Chari**  
**Whole Time Director**  
**(DIN: 03177367)**

Encl.: as above



Plant : Plot No. A-22/2/1, Mahad Industrial Area, Village Kamble, Mahad, Dist. Raigad, INDIA.  
Tel : 02145 - 232209 / 232827 Fax : 232208




**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

Name of the Company : **ASHOK ALCO-CHEM LIMITED**  
 Quarter ending on : **SEPTEMBER 30, 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/NA	Remarks
<b>II Board of Directors</b>	49 (II)		
(A) Composition of Board	49(IIA)	No	Company is in process of complying with the relevant provision of the Listing Agreement.
(B) Independent Directors	49 (IIB)	YES	-
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	YES	-
(D) Other Provisions as to Board and Committees	49 (IID)	YES	-
(E) Code of Conduct	49 (IIE)	YES	-
(F) Whistle Blower Policy	49 (IIF)	YES	-
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	-
(B) Meeting of Audit Committee	49 (IIIB)	YES	-
(C) Powers of Audit Committee	49 (IIIC)	YES	-
(D) Role of Audit Committee	49 (IIID)	YES	-
(E) Review of Information by Audit Committee	49 (IIIE)	YES	-
<b>IV. Nomination and Remuneration Committee</b>	49(IV)	YES	-
<b>V. Subsidiary Companies</b>	49(V)	NA	Not having any subsidiary company.
<b>VI. Risk Management</b>	49(VI)	YES	-
<b>VII. Related Party Transactions</b>	49 (VII)	YES	-
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related Party Transactions	49 (VIIIA)	YES	There are no material transactions to disclose with this report.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	No change in Accounting Treatment.
(C) Remuneration of Directors	49 (VIII C)	YES	Disclosed in the Annual Report 2014-15. Will be disclosed in the Annual Report 2015-16.
(D) Management	49 (VIII D)	YES	Disclosed in the Annual Report 2014-15. Will be disclosed in the Annual Report 2015-16.

(E) Shareholders	49 (VIII E)	YES	Disclosed in the Annual Report 2014-15. Will be disclosed in the Annual Report 2015-16.
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII F)	YES	
<b>IX.CEO/CFO Certification</b>	49 (IX)	YES	The Certificate was placed at the meeting of the Board of Directors held on May 11, 2015 for 2014-15.Requisite Certificate will be placed at the Board Meeting for 2015-16, in compliance with this clause.
<b>X. Report on Corporate Governance</b>	49 (X)	YES	Report on Corporate Governance formed part of the Annual Report 2014-15 and the same will form part of the Annual Report 2015-16. The Company has been submitting the quarterly compliance report on Corporate Governance to the BSE.
<b>XI. Compliance</b>	49 (XI)	YES	Complied in the Annual Report 2014-15. Will be complied in the Annual Report for 2015-16.

**For Ashok Alco-Chem Limited**

  
**Sridhar Chari**  
**Whole Time Director**  
**(DIN: 03177367)**