

MAKARAND M. JOSHI & CO.

Company Secretaries

"Ecstasy, 803/804, 9th Floor, Citi of Joy, J.S.D Road, Mulund (West), Mumbai - 400080

Report of Scrutinizer for E-voting

Date: 22nd September, 2014

To,
The Chairman,
of Annual General Meeting of Shareholders of Ashok Alco-Chem Limited, to
be held on 26th September, 2014 at Babasaheb Dahanukar Sabhagriha,
Maharashtra Chamber of Commerce, Oricon House, 6th Floor, 12, K. Dubhash
Marg, Kala Ghoda, Fort, Mumbai - 400 001,

Dear Sir,

Re: Scrutinizer's Report on voting through electronic means in terms of
Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management & Administration) Rules, 2014.

I, Kumudini Paranjape, Partner of Makarand M. Joshi & Co., Practising
Company Secretary appointed as Scrutinizer to conduct the voting by way of
electronic means in accordance with Section 108 of Companies Act, 2013
(‘Act’) read with Rule 20 of the Companies (Management and
Administration) Rules, 2014, submit our report as under:

1. Pursuant to the Section 101, 108 of the Act and 3(1) of Rule 20 of
Companies (Management & Administration) Rules 2014, the copy of the
Notice convening the 22nd Annual General Meeting of the Company is
being sent to all the members at their registered address / e-mail ids,
together with the Annual Report for the Financial year ended March 31,
2014.
2. The members of the Company were given an option to vote electronically
on e-voting system, provided by Central Depository Services (India)
Limited (CDSL).
3. The public advertisement with respect to dispatch of notices and
conducting of voting through electronic means was published in an
English newspaper of wide circulation and a vernacular newspaper on the
September 4, 2014.
4. The e-voting period commenced on 18th September 2014 (10.00 a.m.) and
ended on the 19th September, 2014 (6.00 p.m.)



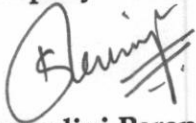
5. Accordingly, the electronic votes cast were taken into account and at the end of this voting period, on 19th September, 2014 (6.30 p.m.) the CDSL portal was blocked for voting.
6. The votes cast were unblocked in the presence of two witnesses on the 19th September, 2014 (6.30 p.m.)
7. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.
8. Result of the E-voting is as under :

Sr. No.	Resolution No. as given in the Notice of 22 nd Annual General Meeting	Particulars of Votes Cast			Result Declared
			Electronic Voting		
			Nos.	%	
	Ordinary Business				
1.	Adoption of the Audited Balance Sheet and Statement of Profit and Loss for the year ended March 31, 2014 and the reports of the Directors' and Auditors' thereon.	Votes Cast in favour	24,34,062	100.00	Approved by Requisite Majority
		Votes Cast against	0	0.00	
		Total	24,34,062	100.00	
2.	Appointment of Director in place of Mr. Sunil Shah who retires by rotation and being eligible offers himself for re-appointment.	Votes Cast in favour	24,34,062	100.00	Approved by Requisite Majority
		Votes Cast against	0	0.00	
		Total	24,34,062	100.00	
3.	Appointment of Auditors and fixing of their remuneration.	Votes Cast in favour	24,34,062	100.00	Approved by Requisite Majority
		Votes Cast against	0	0.00	
		Total	24,34,062	100.00	



Special Business					
4.	Appointment of Mr. Manoj Ganatra as an Independent Director of the Company.	Votes Cast in favour	24,34,062	100.00	Approved by Requisite Majority
		Votes Cast against	0	0.00	
		Total	24,34,062	100.00	
5.	Appointment of Dr. Umesh Kulkarni as an Independent Director of the Company.	Votes Cast in favour	24,34,062	100.00	Approved by Requisite Majority
		Votes Cast against	0	0.00	
		Total	24,34,062	100.00	
6.	Payment of Remuneration to the Cost Auditors	Votes Cast in favour	24,34,062	100.00	Approved by Requisite Majority
		Votes Cast against	0	0.00	
		Total	24,34,062	100.00	
7.	Borrowing Limits	Votes Cast in favour	24,34,062	100.00	Approved by Requisite Majority
		Votes Cast against	0	0.00	
		Total	24,34,062	100.00	

For Makarand M. Joshi & Co.
Company Secretaries



Kumudini Paranjape
Partner
C.P. No. 6690

