



# ASHOK ALCO-CHEM LIMITED

Regd. Office: 404, Sharda Chambers, 33, Sir Vitthal Das Thackersey Marg,  
New Marine Lines, Mumbai – 400 020.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30<sup>TH</sup> SEPTEMBER, 2012

PART I Statement of Standalone Unaudited Results for the Quarter & Six Month Ended 30<sup>TH</sup> September, 2012 ₹ in Laacs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net sales/income from operations (Net of excise duty & VAT)	4290	4856	5360	9146	14858	31966
(b) Other operating income	65	33	32	98	125	215
Total Income	4355	4889	5392	9244	14983	32181
2. Expenses						
(a) Cost of materials consumed	1808	1639	1547	3447	3410	6326
(b) Purchases of stock-in-trade	1457	1332	2765	2789	7529	15619
(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(50)	176	(634)	126	(531)	90
(d) Employee benefits expense	49	49	73	98	132	228
(e) Depreciation & amortisation expenses	19	25	23	44	48	99
(f) Selling & Distribution expenses	641	1373	1245	2014	3624	8430
(g) Other expenses	240	185	175	425	412	811
Total expenses	4164	4779	5194	8943	14624	31603
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	191	110	198	301	359	578
4. Finance costs	18	19	24	37	65	104
5. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-4)	173	91	174	264	294	474
6. Exceptional items	0	0	(28)	0	(16)	0
7. Profit / (Loss) from ordinary activities before tax (5+6)	173	91	146	264	278	474
8. Tax expense for earlier years	0	0	0	0	0	17
9. Deferred Tax Income / (Expenses)	(54)	(29)	0	(83)	0	(109)
10. Net Profit/(Loss) from ordinary activities after tax (7+8+9)	119	62	146	181	278	348
11. Extraordinary items	0	0	0	0	0	0
12. Net Profit / (Loss) for the period (10+11)	119	62	146	181	278	348
13. Share of Profit / (Loss) of associates	0	0	0	0	0	0
14. Net Profit / (Loss) after taxes (12+13)	119	62	146	181	278	348
15. Paid up share capital (Face Value of Rs. 10/- each)	378	378	378	378	378	378
16. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	0	0	0	0	0	218
17. i. Earning per share (before extraordinary items) (in ₹)						
a. Basic	3.15	1.64	3.87	4.79	7.38	9.23
b. Diluted	3.15	1.64	3.87	4.79	7.38	9.23
17. ii. Earning per share (after extraordinary items) (in ₹)						
a. Basic	3.15	1.64	3.87	4.79	7.38	9.23
b. Diluted	3.15	1.64	3.87	4.79	7.38	9.23

PART II						
1. Particulars of Shareholding						
Public Shareholding						
- Number of shares	1430119	1430119	1462600	1430119	1462600	2368682
- Percentage of Shareholding	37.88	37.88	38.74	37.88	38.74	62.74
2. Promoter & Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	None	None	None	None	None	None
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total Share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non Encumbered						
- Number of shares	2345224	2345224	2312743	2345224	2312743	1406661
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	62.12	62.12	61.26	62.12	61.26	37.26
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100

PART III						
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT						
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Own Manufactured Organic Chemicals	2078	2129	1810	4207	4179	7400
b. Traded Goods	2277	2760	3582	5037	10804	24781
Net Sales / Income from operation Total (a+b)	4355	4889	5392	9244	14983	32181
2. Segment Results						
Profit / (Loss) before interest, Exceptional items & tax from each segment						
a. Own Manufactured Organic Chemicals	(73)	33	88	(40)	164	(4)
b. Traded Goods	210	48	82	258	179	456
Total (a + b)	137	81	170	218	343	452
Less: (i) Interest	18	19	24	37	65	104
(ii) Income Tax Expenses	-	-	-	-	-	-
(iii) Other Unallocable expenditure	-	-	-	-	-	-
Profit before Tax	119	62	146	181	278	348
3. Capital Employed (Segment Assets - Liabilities)						
a. Organic Chemicals	1182	1218	1140	1182	1140	965
b. Traded Goods	(577)	(766)	(335)	(577)	(335)	(817)
Total (a + b)	625	452	805	625	805	148

PART II				₹ in Laacs	
PARTICULARS	As at		As at		
	Half Year Ended		Year Ended		
	30.09.2012		31.03.2012		
A. Equity & Liabilities					
1. Shareholders' Funds					
(a) Share Capital		378		378	
(b) Reserves & Surplus		399		218	
(c) Money received against share warrants		0		0	
Sub-total Shareholders' Funds		777		596	
2. Share Application money pending allotment		0		0	
3. Minority Interest		0		0	
4. Non-current liabilities					
(a) Long-term borrowings		501		502	
(b) Deferred tax liabilities (net)		0		0	
(c) Other long-term liabilities		61		85	
(d) Long-term provisions		83		126	
Sub-total - Non-current liabilities		645		713	
5. Current liabilities					
(a) Short-term borrowings		70		66	
(b) Trade payables		6230		7805	
(c) Other current liabilities		420		388	
(d) Short-term provisions		0		0	
Sub-total - Current liabilities		6720		8259	
Total - Equity & Liabilities		8142		9568	
B. Assets					
1. Non-current assets					
(a) Fixed assets		833		983	
(b) Goodwill on consolidation		0		0	
(c) Non-current investments		0		0	
(d) Deferred tax assets (net)		151		234	
(e) Long-term loans & advances		265		265	
(f) Other Non-current assets		1060		1035	
Sub-total - Non-current assets		2309		2517	
2. Current Assets					
(a) Current investments		1011		25	
(b) Inventories		361		348	
(c) Trade receivables		4000		6390	
(d) Cash & Cash equivalents		461		223	
(e) Short-term loans & advances		0		0	
(f) Other current assets		0		65	
Sub-total - Current assets		5833		7051	
Total - Assets		8142		9568	

**Notes:**

- The aforesaid financial results were subjected to a "Limited Review" by the Statutory Auditors, reviewed & approved by the Audit Committee & taken on record by Board of Directors in their meeting held on 9<sup>th</sup> November, 2012.
- No provision for Income Tax is made in view of past accumulated losses.
- Previous period / years figures have been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.
- Notes on segment information: Segment revenue, results & Capital employed figures represents amounts identifiable to each of the segment.

For ASHOK ALCO-CHEM LIMITED

Sd/-

DR. ANIL M. KADAKIA

CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date: 09-11-2012