



ASHOK ALCO-CHEM LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014

PART I Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September, 2014 ₹ in Lacs

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty & VAT)	9270	7660	3658	16930	15156	22250
(b) Other Operating Income	130	5	20	135	36	112
Total Income	9400	7665	3678	17065	15192	22362
2. Expenses						
(a) Cost of Materials Consumed	2668	2570	1949	5238	3247	7108
(b) Purchases of Stock-in-Trade	1401	2140	827	3541	4882	6750
(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	777	(949)	(161)	(172)	128	(217)
(d) Employee Benefits Expenses	87	88	68	175	141	293
(e) Depreciation & Amortisation Expenses	23	22	29	45	57	111
(f) Selling & Distribution Expenses	3282	3100	457	6382	5385	6357
(g) Other Expenses	554	302	337	856	618	1131
Total Expenses	8792	7273	3506	16065	14458	21533
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	608	392	172	1000	734	829
4. Finance Costs	15	5	16	20	36	57
5. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-4)	592	388	156	980	698	772
6. Exceptional items	0	0	0	0	0	5
7. Profit / (Loss) from ordinary activities before tax (5+6)	592	388	156	980	698	767
8. Tax expense	202	127	20	329	220	294
9. Deferred Tax Income / (Expenses)	2	1	0	1	9	9
10. Net Profit/(Loss) from ordinary activities after tax (7+8+9)	388	262	136	650	487	482
11. Extraordinary items	0	0	0	0	0	0
12. Net Profit / (Loss) for the period (10+11)	388	262	136	650	487	482
13. Share of Profit / (Loss) of Associates	0	0	0	0	0	0
14. Net Profit / (Loss) after taxes (12+13)	388	262	136	650	487	482
15. Paid up Share Capital (Face Value of Rs. 10/- each)	415	415	378	415	378	415
16. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	0	0	1386
17. i Earning per share (before extraordinary items)						
a. Basic	9.36	6.31	3.60	15.66	12.88	12.73
b. Diluted	9.36	6.31	3.60	15.66	12.88	12.73
17. ii Earning per share (after extraordinary items)						
a. Basic	9.36	6.31	3.60	15.66	12.88	12.73
b. Diluted	9.36	6.31	3.60	15.66	12.88	12.73
PART II						
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	2081711	2081711	2081711	2081711	2081711	2081711
- Percentage of Shareholding	50.16	50.16	55.14	50.16	55.14	50.16
2. Promoter & Promoter Group Shareholding						
a) Pledged / Encumbered	None	None	None	None	None	None
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of Shares (as a % of the total Share Capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non Encumbered						
- Number of Shares	2068632	2068632	1693632	2068632	1693632	2068632
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the company)	49.84	49.84	44.86	49.84	44.86	49.84
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	2	Nil	2	2	2	2
Disposed of during the quarter	2	Nil	2	2	2	2
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Own Manufactured Organic Chemicals	3098	3025	2203	6123	3927	8213
b. Traded Goods	6302	4640	1475	10942	11265	14149
Net Sales / Income from operation Total (a + b)	9400	7665	3678	17065	15192	22362
2. Segment Results						
Profit / (Loss) before interest, Exceptional items & tax from each segment						
a. Own Manufactured Organic Chemicals	(19)	(3)	(11)	(22)	(159)	(299)
b. Traded Goods	626	396	183	1022	893	1128
Total (a + b)	607	393	172	1000	734	829
Less: (i) Interest	15	5	16	20	36	57
(ii) Income Tax Expenses	204	126	20	330	211	285
(iii) Exceptional Item / Prior Period Adjustments	-	-	-	-	-	5
Profit After Tax	388	262	136	650	487	482
3. CAPITAL EMPLOYED (Segment Assets - Liabilities)						
a. Organic Chemicals	2442	2161	1839	2442	1839	1964
b. Traded Goods	144	116	(46)	144	(46)	(82)
Total (a + b)	2586	2277	1793	2586	1793	1882

PART II STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	
	Half Year Ended	Year Ended
	30-09-2014	31-03-2014
A EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	415	415
(b) Reserves & Surplus	2030	1386
(c) Money received against share warrants	34	34
Sub-total Shareholders' Funds	2479	1835
2. Share Application money pending allotment	0	0
3. Minority Interest	0	0
4. Non-Current Liabilities		
(a) Long-Term Borrowings	0	0
(b) Deferred Tax Liabilities (net)	100	99
(c) Other Long-Term Liabilities	0	0
(d) Long-Term Provisions	7	6
Sub-total - Non-Current Liabilities	107	105
5. Current Liabilities		
(a) Short-Term Borrowings	144	170
(b) Trade Payables	7694	6577
(c) Other Current Liabilities	2396	818
(d) Short-Term Provisions	4	4
Sub-total - Current Liabilities	10238	7569
TOTAL - EQUITY AND LIABILITIES	12824	9509
B ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	1258	1213
(b) Goodwill on consolidation	0	0
(c) Non-Current Investments	0	0
(d) Deferred Tax Assets (net)	0	0
(e) Long-Term Loans and Advances	224	488
(f) Other Non-Current Assets	0	0
Sub-total - Non-Current Assets	1482	1701
2. Current Assets		
(a) Current Investments	0	0
(b) Inventories	1482	1370
(c) Trade Receivables	5998	3027
(d) Cash and Cash Equivalents	300	399
(e) Short-Term Loans and Advances	3562	3012
(f) Other Current Assets	0	0
Sub-total - Current Assets	11342	7808
TOTAL - ASSETS	12824	9509

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2014.
- Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company.
- Effective from April 1, 2014, the Company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, as on that date have been depreciated over the revised remaining useful lives of the assets. As a result, the charge for depreciation is lower Rs.4,95,700/- and Rs.10,01,116/- for the quarter and half year ended September 30, 2014.
- Notes on Segment Information: Segment Revenue, Results and Capital Employed figures represents amounts identifiable to each of the segment.
- Previous period /years figures have been regrouped /reclassified wherever necessary to make them comparable with those of the current period /year.

For ASHOK ALCO-CHEM LIMITED
Sd/-
SRIDHAR CHARI
WHOLETIME DIRECTOR

Place: Mumbai
Date: 12-11-2014