

ASHOK ALCO-CHEM LIMITED

Regd Office:104,Venkatesh Chambers, Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001.

(CIN : L24110MH1992PLC069615)

Tel : +91 22 61446900, Fax- +91 22 66104355, email- info@ashokalcochem.com, website:www.ashokalcochem.com

PART I

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs in lakhs, except EPS)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		Quarter Ended		Quarter Ended	
		30/06/2017	30/06/2016	30/06/2017	30/06/2016
		Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations (Gross)	3,880.47	4,273.20	3,952.78	4,606.25
II	Other Income	289.31	104.70	289.31	107.44
III	<b>Total Revenue (I + II)</b>	<b>4,169.78</b>	<b>4,377.90</b>	<b>4,242.09</b>	<b>4,713.69</b>
IV	Expenses :				
	(a) Cost of materials consumed	2,822.54	2,828.96	2,828.17	2,895.09
	(b) Purchases of Stock-in-trade	105.63	799.58	114.66	914.89
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	13.85	(832.67)	15.40	(865.71)
	(d) Excise duty expense	339.97	332.98	339.97	332.98
	(e) Employee benefit expense	164.10	115.15	174.75	123.91
	(f) Finance costs	57.16	31.62	58.16	31.62
	(g) Depreciation and amortisation expense	27.91	25.08	28.39	25.80
	(h) Other expenses	506.30	947.27	550.15	1,093.08
	<b>Total Expenses</b>	<b>4,037.46</b>	<b>4,247.97</b>	<b>4,109.65</b>	<b>4,551.66</b>
V	<b>Profit before Exceptional items and Tax (III - IV)</b>	<b>132.32</b>	<b>129.93</b>	<b>132.44</b>	<b>162.03</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before Tax (V - VI)</b>	<b>132.32</b>	<b>129.93</b>	<b>132.44</b>	<b>162.03</b>
VIII	Tax expense :				
	(a) Current Tax	(57.00)	(55.00)	(57.27)	(65.50)
	(b) Adjustment related to prior years	-	-	-	-
	(c) Deferred Tax	3.84	11.10	3.79	10.38
	<b>Total Tax expense</b>	<b>(53.16)</b>	<b>(43.90)</b>	<b>(53.48)</b>	<b>(55.12)</b>
IX	<b>Profit for the period (VII - VIII)</b>	<b>79.16</b>	<b>86.03</b>	<b>78.96</b>	<b>106.91</b>
X	Other Comprehensive Income (OCI)				
	A (i) Items that will not be reclassified to Profit or Loss				
	Actuarial Loss on Defined Benefit Plan	(1.62)	(1.13)	(1.62)	(1.13)
	Income Tax on above	0.56	0.39	0.56	0.39
XI	<b>Total Comprehensive Income for the Period (IX + X)</b>	<b>78.10</b>	<b>85.29</b>	<b>77.90</b>	<b>106.17</b>
XII	Paid-up equity share capital (Face value of Rs 10/- each)	460.03	460.03	460.03	460.03
XIII	Earnings per equity share (of Rs.10/- each) (not annualised)				
	Basic and Diluted	1.70	1.85	1.69	2.31



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Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter Ended June 30,2017

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(Rs.In Lacs)

Particulars	QUARTER ENDED	
	30/06/2017	30/06/2016
	(Unaudited)	(Unaudited)
[1] Segment Revenue		
a) Own Manufactured		
Organic Chemicals		
Revenue from Operation	3756.75	3987.79
Other Income	38.05	41.51
<b>Total</b>	<b>3794.80</b>	<b>4029.30</b>
b) Traded Goods		
Revenue from Operation	123.72	285.41
Other Income	251.27	63.19
<b>Total</b>	<b>374.99</b>	<b>348.60</b>
<b>Net Sales/Income from Operations</b>	<b>4169.79</b>	<b>4377.90</b>
[2] Segment Results		
Profit/ (Loss) before Interest, Exceptional items and tax from each segment		
a) Own Manufactured		
Organic Chemicals		
Profit - Operations	(91.74)	100.27
Other Income	38.05	41.51
<b>Total</b>	<b>(53.69)</b>	<b>141.78</b>
b) Traded Goods		
Profit - Trading	(22.42)	(53.80)
Other Income	251.27	63.19
<b>Total</b>	<b>228.85</b>	<b>9.39</b>
	<b>175.16</b>	<b>151.17</b>
<b>Total ( a + b )</b>		
Less :		
(i) Interest ( Finance Cost )	42.84	21.24
<b>Profit BeforeTax</b>	<b>132.32</b>	<b>129.93</b>
[3] Capital Employed		
Segment Assets		
a) Organic Chemicals	6651.44	5625.85
b) Traded Goods	2827.15	5710.43
Segment Liabilities		
a) Organic Chemicals	3549.08	2921.62
b) Traded Goods	1556.86	4159.57
(Segment Assets - Liabilities)		
a) Organic Chemicals	3102.36	2704.23
b) Traded Goods	1270.28	1550.86
<b>Total ( a + b )</b>	<b>4372.64</b>	<b>4255.09</b>





**Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on September 12,2017
- 2 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 (transition date being April 01,2016) and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 the Company has Ind AS compliant financial results for the corresponding quarter ended June 30, 2016
- 3 The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended June 30, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange. The Results for June 30, 2016 have not been subject to limited review or Audit. However, the Management has exercised necessary due diligence to ensure that the said Financial results provide a true and fair view of the Company's affairs.
- 4 The statement does not include IND AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 5 The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND AS.
- 6 Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter ended June 30, 2016

Particulars	(Rs in lakhs)	
	Standalone	Consolidated
	Quarter ended June 30,2016 (unaudited)	Quarter ended June 30,2016 (unaudited)
<b>Net profit for the period (as per AS)</b>	93.24	114.12
<b>Add/(Less): Adjustments in statement of Profit and loss</b>		
Actuarial losses of retirement benefits transferred to OCI	1.13	1.13
Other Items	(4.81)	(4.81)
Lifetime Expected Credit Loss Allowance	(4.80)	(4.80)
Taxes on account of above item	1.27	1.27
<b>Net Profit under Ind AS</b>	<b>86.03</b>	<b>106.91</b>
Other Comprehensive Income (Net of Tax)	(0.74)	(0.74)
<b>Total Comprehensive Income</b>	<b>85.29</b>	<b>106.17</b>

- 7 The Company operates in two business segment viz; Chemicals & Minerals as per Ind AS 108
- 8 The complaints received from investors/shareholders for the quarter ended June 30,2017 : Received - Nil, Disposed off - Nil, Unresolved - Nil.
- 9 Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.

Place : Mumbai  
Dated : 12.09.2017



For Ashok Alco Chem Limited

*(Signature)*  
Purab Shah  
Executive Director & CEO